

SIMON MONGEY

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Employment

2021 - Present Federal Reserve Bank of Minneapolis, Monetary Advisor
2026 – Present University of Minnesota, Adjust Associate Professor
2018 - 2021 University of Chicago, Department of Economics, Assistant Professor
2017 - 2018 Federal Reserve Bank of Minneapolis, Research Economist (Junior Scholar)

Education

2017 New York University Ph.D. in Economics
2010 University of Melbourne Honors in Economics
2009 University of Western Australia B.A. in Economics / Commerce

Other positions

2025 - Present Review of Economic Dynamics - Editor
2021 - Present e61 Institute – Senior Academic Fellow
2018 - Present NBER – Faculty Research Fellow (EFG)
2020 - 2022 University of Minnesota – Heller-Hurwicz Economics Institute
2020 University of Bonn – Reinhard Selten Fellowship
2020 Federal Reserve Bank of Minneapolis – OIGI Visiting Scholar
2019 Einaudi (EIEF) – Summer Fellowship

Publications

Assets and Job Choice: Student Debt, Wages and Amenities, *Review of Economic Studies* – Conditionally accepted
- with Mi Luo

Macro Recruiting Intensity from Vacancy Micro Data, *AEJ: Macroeconomics* – (forthcoming) April, 2026
- with Gianluca Violante

Labor Market Power: From Micro Evidence to Macro Consequences, *Journal of Economic Perspectives*, Vol. 40, No. 1, Winter 2026
- with David Berger, Kyle Herkenhoff

Merger Guidelines for the Labor Market, *Journal of Monetary Economics*, Vol. 153, July 2025
- with David Berger, Kyle Herkenhoff, Thomas Hasenzagl, Eric Posner

Minimum Wages, Efficiency and Welfare, *Econometrica*, Vol. 93, No. 1, January 2025
- with David Berger, Kyle Herkenhoff

Monopsony Amplifies Distortions from Progressive Taxes, *AEA Papers & Proceedings*, 2024
- with David Berger, Negin Mousavi, Kyle Herkenhoff

An Anatomy of Monopsony: Search frictions, Amenities and Bargaining in Concentrated Markets, *NBER Macroeconomics Annual 2023*, vol. 38, 2024
- with David Berger, Kyle Herkenhoff, Andreas Kostol

Labor Market Dynamics When Ideas are Harder to Find, in *The Economics of Creative Destruction*, 2023
- with Adrien Bilal, Niklas Engbom, Gianluca Violante

Firm and Worker Dynamics in a Frictional Labor Market, *Econometrica*, Vol. 90, No. 4, July 2022
- with Adrien Bilal, Niklas Engbom, Gianluca Violante

Labor Market Power, *American Economic Review*, Vol. 112, No. 4, April 2022
- with David Berger, Kyle Herkenhoff

Current: January 2026

Testing and Reopening in an SEIR Model, *Review of Economic Dynamics*, Vol. 43, 2022

- with David Berger, Kyle Herkenhoff, Chengdai Huang

Which Workers Bear the Burden of Social Distancing?, *Journal of Economic Inequality*, Vol 19, August 2021

- with Laura Pilossoph, Alex Weinberg

Aggregate Recruiting Intensity, *American Economic Review*, Vol. 108, No. 8, August 2018

- with Gianluca Violante, Alessandro Gavazza

Working papers

Pricing Inequality, R&R at *Journal of Political Economy*

- with Michael Waugh

Quantifying Market Power and Business Dynamism in the Macroeconomy, R&R at *Review of Economic Studies*

- with Jan De Loecker, Jan Eeckhout

Market structure and Monetary Non-neutrality, R&R at *Econometrica*

Discrete Choice, Complete Markets and Equilibrium, R&R at *Theoretical Economics*

- with Michael Waugh

Online Job Posts Contain Very Little Wage Information, R&R at *Labour Economics*

- with Amanda Michaud, Honey Batra

In progress

Unbundling Labor

- with Chris Edmond

Labor Market Power, Tax Progressivity and Inequality

- with David Berger, Kyle Herkenhoff, Jaehun Jeong

Grants

2022 National Science Foundation – \$710,000

- *Macroeconomic Implications of Economic Policy in Imperfectly Competitive Labor Markets*

2019 Washington Center for Equitable Growth – \$60,000

- *Labor Market Concentration and Welfare*

Teaching

2026 - ECON8584 - Advanced Topics in Macro-Labor - Second year PhD

2019 - 2021 ECON20210 - Economic Analysis III - Honors undergraduate macroeconomics (Winter, Spring)

2020 - 2021 3rd Year Research Seminar (Macroeconomics)

Referee

American Economic Review, Journal of Political Economy, Econometrica, Quarterly Journal of Economics, Review of Economic Studies, International Economic Review, Review of Economic Dynamics, Journal of Economic Dynamics and Control, American Economic Journal: Macroeconomics, American Economic Journal: Applied, American Economic Review: Insights, Economic Inquiry, Quantitative Economics, Journal of Monetary Economics, Journal of Economic Theory, Journal European Economic Association, Journal of Labor Economics, Economic Journal.

Organizer

Current: e61 Micro4Macro Workshop (Kaplan, La Cava, Sedlacek)

Micro and Macro Foundations of Labor Markets (Hurst, Kehoe, Mogstad, Pastorino)

Past: Barcelona GSE Forum (Blanco, Baley, Eeckhout), SED 2021, 2022 (Program committee), BFI

Firms and Workers Conference 2019 (Organizer), World Congress of the Econometric

Society 2020 (Program committee), COVID-19 Search and Matching Workshop 2020

(Organizer); VMACS Junior Conference 2020 (Organizer).

Presentations / Discussions (last 5 years)

- 2025 ASSA meetings, Stanford University, BI Norwegian Business School, IIES (Stockholm), LAEF Conference (Vanderbilt), Tilburg Macro Conference (keynote), UC Berkeley, Yale, SF Fed Macroeconomics Conference, University of Rochester, CREPS Macro Conference (Tokyo), NBER Summer Institute (EFG)
- 2024 Boston University, Arizona State University, Rochester Labor Conference, UCLA, UW Madison, SED 2024, NBER Summer Institute (EFMM), Federal Reserve Bank of New York Labor Symposium, U. Cambridge Frontiers in Macroeconomics Conference
- 2023 LSE, UCL, Carlos III Madrid, EIEF, St Louis Fed STLAR Conference, Warwick/CFM/Vienna Global Macro Workshop, NBER Macroeconomics Annual, UMN Minimum Wage Conference, U Cambridge, Federal Reserve Board, National University Singapore, Ohio State University, Federal Trade Commission, IZA/OECD Labor Markets Conference, Bank of Portugal Monetary Economics Conference*, SF Fed Micro/Macro Labor Conference*, Fall NBER EFG*
- 2022 UCSB Labor Conference, U Nottingham, CREi/UPF, McGill, SaMMF Lecture, SED Madison, U Nottingham, U Bristol, U Western Australia, U British Columbia, Barcelona GSE Summer Forum, HCEO Lifecycle Working Group (U Chicago), Dartmouth, NBER Summer Institute (EFG), Wharton Finance, Federal Reserve Bank of Philadelphia, Goethe University, Bonn/IZA, U Chicago, Cornell U, Empirical Macro Workshop, Federal Reserve Bank of Minneapolis, Atlanta Fed Labor Conference*
- 2021 Federal Reserve Bank of St Louis, Boston University, Bank of Portugal, Virtual Australasian Macro Seminar, Federal Reserve Bank of Minneapolis, University of Chicago, Canadian Economic Association Meeting, Society for Economic Dynamics, U Mass. (Amherst), SITE (Stanford), NBER Summer Institute (EFMM, EF MPL), Dutch Central Bank Research Conference, Bank of Spain Research Conference, Bureau of Labor Statistics, NYU, UCSD, U Minnesota, Bank of Italy Research Conference, BFI Macro-Finance Junior Conference, Empirical Macro Conference, U Toronto

Citizenship

United States, Australia, United Kingdom